

## RESINTECH BERHAD ( 341662-X)

### CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For The Period Ended 30 Jun 2017

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 30 Jun 2017 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 30 Jun 2016 RM'000 (Audited)	Current Year To Date 30 Jun 2017 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Jun 2016 RM'000 (Audited)
Revenue		16,226	18,651	16,226	18,651
Cost of sales		(12,544)	(14,963)	(12,544)	(14,963)
Gross profit		3,682	3,688	3,682	3,688
Other operating income		641	982	641	982
Selling and distribution expenses		(464)	(442)	(464)	(442)
Administrative expenses		(1,692)	(1,538)	(1,692)	(1,538)
Other operating expenses		(937)	(660)	(937)	(660)
Finance costs		(446)	(360)	(446)	(360)
Share of profit/(loss) of associate		-	(20)	-	(20)
<b>Profit before taxation</b>		784	1,650	784	1,650
Income tax credit/(expense)	B5	(285)	(689)	(285)	(689)
<b>Profit after taxation</b>		499	961	499	961
<b>Total comprehensive income for the period</b>		499	961	499	961
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		501	962	501	962
Minority interests		(2)	(1)	(2)	(1)
		499	961	499	961
<b>Earnings per share (sen):</b>					
Basic	B12	0.37	0.70	0.37	0.70
Diluted	B12	N/A	N/A	N/A	N/A

#### Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 Jun 2017 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2017.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Jun 2017**

(The figures have not been audited)

	<b>Current year quarter 30 Jun 2017 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2017 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	86,936	88,398
Other investment	1,677	1,677
Investment properties	28,981	29,339
	<u>117,594</u>	<u>119,414</u>
<b>CURRENT ASSETS</b>		
Inventories	23,473	18,668
Short-term investment	101	101
Trade receivables	21,196	20,479
Other receivables, deposits and prepayments	12,201	8,265
Tax refundable	-	-
Fixed deposits with a licensed bank	836	738
Cash and bank balances	2,203	3,943
	<u>60,010</u>	<u>52,194</u>
<b>TOTAL ASSETS</b>	<u>177,604</u>	<u>171,608</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,602	68,602
Revaluation reserves	31,805	32,008
Foreign exchange translation reserve	(1,255)	(975)
Retained profits	30,464	29,762
<b>TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY</b>	<u>129,616</u>	<u>129,397</u>
Non-controlling interests	(23)	(21)
<b>TOTAL EQUITY</b>	<u>129,593</u>	<u>129,376</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	935	1,119
Deferred tax liabilities	14,020	13,779
	<u>14,955</u>	<u>14,898</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Jun 2017**

(The figures have not been audited)

	<b>Current year quarter 30 Jun 2017 RM'000 (Unaudited)</b>	<b>Current year quarter 31 Mar 2017 RM'000 (Audited)</b>
This is prepared based on consolidated results of the Group for the		
<b>CURRENT LIABILITIES</b>		
Trade payables	3,502	6,641
Other payables and accruals	3,395	2,763
Due to related party	-	-
Provision for taxation	679	563
Short-term borrowings	19,650	14,390
Bank overdrafts	5,830	2,977
	<u>33,056</u>	<u>27,334</u>
<b>TOTAL LIABILITIES</b>	<u>48,011</u>	<u>42,232</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>177,604</u>	<u>171,608</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>94.47</u>	<u>94.31</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2017.

Net assets per share as at 30 June 2017 is arrived at based on the Group's Net Assets over the number of ordinary shares of in issue of 137,204,900 shares of RM0.50 each. Net Assets per share as at 31 Mar 2017 was arrived at based on the Group's Net Assets of RM129.40 million over the number of ordinary shares of 137,204,900 shares of RM0.50 each.

## RESINTECH BERHAD ( 341662-X)

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Year Ended 30 Jun 2017

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserves RM'000	Exchange Translation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
<b>Financial year ended 31 March 2017</b>							
At 1 April 2016	68,600	33,300	(518)	21,401	122,783	(21)	122,762
					-		-
Total comprehensive income for the financial year	-	-	-	8,715	8,715	-	8,715
Foreign currency translation	-	-	(457)	-	(457)	-	(457)
Realisation of revaluation surplus	-	(675)	-	675	-	-	-
Realisation arising from disposal of property	-	(617)	-	617	-	-	-
Dividend	-	-	-	(1,646)	(1,646)	-	(1,646)
Issuance of shares - warrants	2	-	-	-	2	-	2
At 31 Mar 2017 (audited)	68,602	32,008	(975)	29,762	129,397	(21)	129,376
<b>Financial period ended 30 Jun 2017</b>							
At 1 April 2017	68,602	32,008	(975)	29,762	129,397	(21)	129,376
Addition	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	499	499	(2)	497
Foreign currency translation	-	-	(280)	-	(280)	-	(280)
Realisation of revaluation surplus	-	(203)	-	203	-	-	-
Dividend	-	-	-	-	-	-	-
At 30 Jun 2017 (unaudited)	68,602	31,805	(1,255)	30,464	129,616	(23)	129,593

This is prepared based on consolidated results of the Group for the financial period ended 30 Jun 2017 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2017.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For The Period Ended 30 Jun 2017**

(The figures have not been audited)

	<b>Current Year To Date 30 Jun 2017 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 30 Jun 2016 RM'000 (Audited)</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	784	1,646
Adjustments for:		
Bad debts written off	-	121
Depreciation	1,421	1,383
Equipment written off	-	60
Interest income	(13)	(12)
Interest expense	446	360
Share of loss of associate	-	20
Unrealised gain on foreign exchange	584	(706)
Operating profit before working capital changes	<u>3,222</u>	<u>2,872</u>
Inventories	(4,806)	(3,487)
Receivables	(5,238)	(3,665)
Payables	<u>(2,507)</u>	<u>1,550</u>
Cash from operations	(9,329)	(2,730)
Interest paid	(446)	(360)
Tax paid	(221)	(148)
Net cash for operating activities	<u>(9,996)</u>	<u>(3,238)</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	13	12
Purchase of property, plant and equipment	(81)	(347)
Net cash for investing activities	<u>(68)</u>	<u>(335)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Bill payables	5,421	2,940
Net decrease in hire purchase obligations	(179)	(133)
Net decrease in term loans	(168)	(632)
Net cash for financing activities	<u>5,074</u>	<u>2,175</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(4,990)	(1,398)
Effects of foreign exchange translation	595	(583)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	1,604	2,276
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<u>(2,791)</u>	<u>295</u>
A17	-	-

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2017 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2016.